



MACROECONOMICS

Course Syllabus

Date 11/28/11

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COURSE NUMBER: ECO 210

PREREQUISITE(S): ENG 032, MAT 032, and RDG 032 or “placement”

CO-REQUISITE(S): None

COURSE DESCRIPTIONS This course includes the study of fundamental principles and policies of a modern economy to include markets and prices, national income accounting, business cycles, employment theory and fiscal policy, banking and monetary controls, and the government’s role in economic decisions and growth.

TEXTBOOK(S): Bade, Robin and Michael Parkin. Foundations of Macroeconomics, 5th Ed., Boston: Pearson Addison-Wesley, 2011. ISBN: 0-13-612583-2

REFERENCE(S): None

OTHER REQUIRED MATERIALS, TOOLS, AND EQUIPMENT: Computer with Internet access, Internet Explorer 5.0 or higher or other current browser, Java, word processing software (must be able to save Word format), and anti-virus software.

METHOD OF INSTRUCTION: This course will be taught using online lecture notes, discussion boards and electronic messaging.

GRADING SYSTEM:

90	-	100	=	A
80	-	89	=	B
70	-	79	=	C
60	-	69	=	D
Below	-	60	=	F

The standard mathematical procedure of rounding will be applied to arrive at a whole number percentage in final grade calculation.

**GRADE
CALCULATION
METHOD:**

3 Tests/Final Exam	=	70%
Assignments	=	15%
Class Participation	=	5%
Paper Assignment	=	<u>10%</u>
	=	100%

**ATTENDANCE
POLICY:**

The student is responsible for punctual and regular attendance in all classes, laboratories, clinical, practica, internships, field trips, and other required class activities. The College does not grant excused absences; therefore, students are urged to reserve their absences for emergencies. When illness or other emergencies occur, the student is responsible for notifying instructors and completing missed work if approved for late submission by instructors.

The student is tardy if not in class at the time the class is scheduled to begin and is admitted to class at the discretion of the instructor.

Instructors maintain attendance records. However, it is the student's responsibility to withdraw from a course. A student enrolling in and attending at least one course session remains enrolled until the student initiates a withdrawal.

Withdrawal Policy: During the first 75% of the course, a student may initiate withdrawal and receive a grade of W. A student cannot initiate a withdrawal during the last 25% of the course. Extenuating circumstances require documentation and approval by the appropriate department head and academic dean.

Absences for Religious Holidays: Students who are absent from class in order to observe religious holidays are responsible for the content of any activities missed and for the completion of assignments occurring during the period of absence. Students who anticipate their observance of religious holidays will cause them to be absent from class and do not wish such absences to penalize their status in class should adhere to the following guidelines:

1. Observance of religious holidays resulting in three or fewer consecutive absences: Discuss the situation with the instructor and provide written notice at least one week prior to the absence(s). Develop (in writing) and instructor-approved plan which outlines the make up of activities and assignments.

2. Observances of religious holidays resulting in four or more consecutive absences: Discuss the situation with the instructor and provide the instructor with written notice within the first 10 days of the academic term. Develop an instructor-approved plan with outlines the make up of activities and assignments.

**CLASSROOM
CONDUCT:**

ACADEMIC DISHONESTY: Students are expected to uphold the integrity of the College's standard of conduct, specifically in regards to academic honesty. All forms of academic dishonesty including, but not limited to, cheating on assignments/tests, plagiarism, collusion, and falsification of information will call for disciplinary action. Disciplinary action imposed may include one or more of the following: written reprimand, loss of credit for assignment/test, termination from course, and probation, suspension, or expulsion from the College. For further explanation of this and other conduct codes, please refer to the Student Handbook.

CELLULAR PHONES AND PAGERS/BEEPERS: Cellular phones, pagers and beepers are not permitted to be turned on or used within the classroom. Use of these devices during classroom time will be considered a violation of the student code as it relates to “disruptive behavior.”

**CLASS/LAB
PROCEDURES:**

The Learning Center, located in the rooms E-2 & E-5 of the East Building, provides computers for your use. Check the website <http://www.sccsc.edu/resources/tutoring/tlc> or call 592-4968 for current semester operating hours.

ACCOMMODATIONS:

Students who need special accommodations in this class because of a documented disability should notify Student Disability Services by calling (864) 592-4818, toll-free 1-800-922-3679; via email through the SCC web site at www.sccsc.edu/resources/disabilities; or by visiting the office located in the East Building Room 30-B on the SCC Central campus. Contacting Student Disability Services early in the semester gives the College an opportunity to provide necessary support services and appropriate accommodations.

Program Director

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Program Chair

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Inclement Weather Schedule:

- Check SCC Web Site: www.sccsc.edu
- Tune to **Channel-7** Local T.V. Station (CBS)
- Tune to an FM/AM Local radio station

**COURSE OUTCOMES
& OBJECTIVES:**

Upon satisfactory completion of this course, the student will be able to:

- I. Use standard economic theories and methods to analyze and evaluate economic issues from the business, social, and environment.
 1. Define economics.
 2. Understand possibilities curves.
 3. List the fundamental economic questions.
 4. Draw and analyze the circular flow of economic activity.

- II. Interpret and demonstrate an understanding of supply and demand as related to pricing.
 1. Demonstrate an understanding and interpretation of demand
 2. Demonstrate an understanding and interpretation of supply.
 3. Interpret an equilibrium graph when there are shifts in the demand curve and/or supply curve.

- III. Examine the goals that lead to a growing GDP and measurement of that growth.
 1. Review the circular flow of economic activity.
 2. Explain the three basic economic goals of capitalism.
 3. Evaluate the fluctuations in a business cycle.
 4. Explain how to measure economic performance using the GDP and national income accounting.

- IV. Apply economic theories and build a framework for aggregate demand and aggregate supply.
 1. Interpret the aggregate demand curve from different theoretical viewpoints.
 2. Interpret the aggregate supply curve from different theoretical viewpoints
 3. Compare the classical view of economic thought to the Keynesian view.

- V. Compare and contrast fiscal policies and budget philosophies to monetary policies and the F.R. philosophies.
 1. Analyze the taxing process/structure.
 2. Evaluate government spending (deficit budgets).
 3. List the characteristics of money.
 4. Explain the general controls of the FRS.

- VI. Analyze the tools used to combat unemployment and inflationary hindrances to economic growth.
 1. Compare classical to Keynesian approaches.
 2. Compare fiscal policy to monetary growth.