



# MACROECONOMICS

Course Syllabus

3-0-3.0

Date: 11/28/11

**COURSE NUMBER:** ECO 210

**PREREQUISITE(S):** ENG 032, MAT 032, and RDG 032 or “placement”

**CO-REQUISITE(S):** None

**COURSE DESCRIPTIONS**

This course includes the study of fundamental principles and policies of a modern economy to include markets and prices, national income accounting, business cycles, employment theory and fiscal policy, banking and monetary controls, and the government’s role in economic decisions and growth.

**TEXTBOOK(S):** Bade, Robin and Michael Parkin. Foundations of Macroeconomics, 5<sup>th</sup> Ed., Boston: Pearson Addison-Wesley, 2011. ISBN: 0-13-612583-2

**REFERENCE(S):** None

**OTHER REQUIRED MATERIALS, TOOLS, AND EQUIPMENT:** Computer with Internet access, Internet Explorer 5.0 or higher or other current browser, Java, word processing software (must be able to save Word format), and anti-virus software.

**METHOD OF INSTRUCTION:** This course will be taught via the Internet using online lecture notes, discussion board, and electronic messaging.

**GRADING SYSTEM:**

90	-	100	=	A
80	-	89	=	B
70	-	79	=	C
60	-	69	=	D
Below	-	60	=	F

The standard mathematical procedure of rounding will be applied to arrive at a whole number percentage in final grade calculation.

<b><u>GRADE CALCULATION METHOD:</u></b>	3 Tests	=	60%
	Assignments (Chapter Quizzes)	=	25%
	Class Participation (Case Discussions, WSJ articles)	=	15%
		=	<u>100%</u>

Tests will be administered online. Students will be given a window of testing time and must take the test within that window. **There are no makeup tests. Assignments will not be accepted late.** Discussion postings will make up half of class participation. Students will also have to present Wall Street Journal articles and discuss the article's relevance to the course via discussion board several times throughout the semester for participation points.

**CONFIDENTIALITY:** All students' e-mail addresses may be available to other students in the class. Although some assignments in an online course may encourage or require peer communication, the instructor will make every effort to protect the confidentiality of any personal communication (for example, grades). However, you should recognize that e-mail and other electronic media are not secure; there is no guarantee of the privacy of your e-mail or other personal information.

**APPROPRIATE  
ONLINE BEHAVIOR:** The use of Spartanburg Community College's website, e-mail service or course management software for creation and/or distribution of material not pertaining to course participation is prohibited and is grounds for dismissal according to College policy under "disruptive behavior." Such actions, include, but are not limited to:

- Inappropriate use of email and discussion boards for:
  - ✓ Harassment
  - ✓ Unlawful solicitation
  - ✓ "Spamming"
  - ✓ "Flaming"
- Use of online editing tools within the course management software to:
  - ✓ Create offensive material
  - ✓ Link to inappropriate materials

**ATTENDANCE  
POLICY:**

An electronic e-mail is required from each student to the instructor by the end of the drop/add period. At this time the Instructor will drop the student from the course if it is not received.

Instructors maintain attendance records. However, it is the student's responsibility to withdraw from a course. A student who stops attending the online class and fails to initiate a withdrawal will remain on the class roster. *With this in mind, for every assignment, test or exam not completed while still enrolled in the course the student will receive a grade of zero and the final course grade will be calculated accordingly.*

Withdrawal Policy: During the first 75% of the course, a student may initiate withdrawal and receive a grade of W. A student cannot initiate a withdrawal during the last 25% of the course. Extenuating circumstances require documentation and approval by the appropriate department head and academic dean.

**ACADEMIC  
CONDUCT:**

ACADEMIC DISHONESTY: Students are expected to uphold the integrity of the College's standard of conduct, specifically in regards to academic honesty. All forms of academic dishonesty including, but not limited to, cheating on assignments/tests, plagiarism, collusion, and falsification of information will call for disciplinary action. Disciplinary action imposed may include one or more of the following: written reprimand, loss of credit for assignment/test, termination from course, and probation, suspension, or expulsion from the College. For further explanation of this and other conduct codes, please refer to the Student Handbook.

**CLASS/LAB  
PROCEDURES:**

**The Learning Center**, located in the rooms E-2 & E-5 of the East Building, provides computers for your use. Check the website <http://www.sccsc.edu/resources/tutoring/tlc> or call 592-4968 for current semester operating hours.

**ACCOMMODATIONS:**

Students who need special accommodations in this class because of a documented disability should notify Student Disability Services by calling (864) 592-4818, toll-free 1-800-922-3679; via email through the SCC web site at [www.sccsc.edu/resources/disabilities](http://www.sccsc.edu/resources/disabilities); or by visiting the

office located in the East Building Room 30-B on the SCC Central campus. Contacting Student Disability Services early in the semester gives the College an opportunity to provide necessary support services and appropriate accommodations.

**Program Director**

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**Inclement Weather Schedule:**

- Check STC Web Site: [www.sccsc.edu](http://www.sccsc.edu)
- Tune to **Channel-7** Local T.V. Station (CBS)
- Tune to an FM/AM Local radio station

**COURSE OUTCOMES  
& OBJECTIVES:**

Upon satisfactory completion of this course, the student will be able to:

- I. Use standard economic theories and methods to analyze and evaluate economic issues from the business, social, and environment.
  1. Define economics.
  2. Understand possibilities curves.
  3. List the fundamental economic questions.
  4. Draw and analyze the circular flow of economic activity.
  
- II. Interpret and demonstrate an understanding of supply and demand as related to pricing.
  1. Demonstrate an understanding and interpretation of demand
  2. Demonstrate an understanding and interpretation of supply.
  
  3. Interpret an equilibrium graph when there are shifts in the demand curve and/or

supply curve.

- III. Examine the goals that lead to a growing GDP and measurement of that growth.
  1. Review the circular flow of economic activity.
  2. Explain the three basic economic goals of capitalism.
  3. Evaluate the fluctuations in a business cycle.
  4. Explain how to measure economic performance using the GDP and national income accounting.
  
- IV. Apply economic theories and build a framework for aggregate demand and aggregate supply.
  1. Interpret the aggregate demand curve from different theoretical viewpoints.
  2. Interpret the aggregate supply curve from different theoretical viewpoints
  3. Compare the classical view of economic thought to the Keynesian view.
  
- V. Compare and contrast fiscal policies and budget philosophies to monetary policies and the F.R. philosophies.
  1. Analyze the taxing process/structure.
  2. Evaluate government spending (deficit budgets).
  3. List the characteristics of money.
  4. Explain the general controls of the FRS.
  
- VI. Analyze the tools used to combat unemployment and inflationary hindrances to economic growth.
  1. Compare classical to Keynesian approaches.
  2. Compare fiscal policy to monetary growth.