



SPECIAL TOPICS IN ACCOUNTING

COURSE SYLLABUS

3-0-3

Date: 11/17/11

COURSE NUMBER: ACC 275

PREREQUISITE(S): Approval of Academic Advisor

CO-REQUISITE(S): None

COURSE DESCRIPTIONS

This course provides an advanced in-depth review of selected topics in accounting using case studies and individual and group problem solving. Fraud examination will cover the principles and methodology of fraud detection and deterrence. This course includes such topics of skimming, cash larceny, check tampering, register disbursement schemes, payroll and expense reimbursement schemes, non-cash appropriations, corruption and fraudulent financial statements.

TEXTBOOK(S): Prentice, Robert. Student Guide to the Sarbanes Oxley Accounting. Second Edition. South-Western Publishing. ISBN: 9780324827194

Needles, Belverd. International Financial Report, Standard. Second Edition. South-Western Publishing. ISBN: 9780538476805

Sanpretto, Michael. Cases in Financial Reporting. South-Western. ISBN: 978-0-538-47679-9

REFERENCE(S): None

OTHER REQUIRED MATERIALS, TOOLS, AND EQUIPMENT:

Computer with Internet access, Internet Explorer 5.0 or higher or other current browser, Java, word processing software (must be able to save Word format), and anti-virus software.

METHOD OF INSTRUCTION:

This course will be taught by lecture, brainstorming, demonstration, individual projects and group problem solving methods of instruction.

GRADING SYSTEM:

90	-	100	=	A
80	-	89	=	B
70	-	79	=	C
60	-	69	=	D
Below	-	60	=	F

The standard mathematical procedure of rounding will be applied to arrive at a whole number percentage in final grade calculation.

GRADE CALCULATION METHOD:

Simulation	=	40%
Case Studies	=	30%
Report (written, presentation)	=	20%
Homework	=	10%
	=	<u>100%</u>

CONFIDENTIALITY:

All students' e-mail addresses may be available to other students in the class. Although some assignments in an online course may encourage or require peer communication, the instructor will make every effort to protect the confidentiality of any personal communication (for example, grades). However, you should recognize that e-mail and other electronic media are not secure; there is no guarantee of the privacy of your e-mail or other personal information.

APPROPRIATE ONLINE BEHAVIOR:

The use of Spartanburg Community College's website, e-mail service or course management software for creation and/or distribution of material not pertaining to course participation is prohibited and is grounds for dismissal according to College policy under "disruptive behavior." Such actions, include, but are not limited to:

- Inappropriate use of email and discussion boards for:
 - ✓ Harassment
 - ✓ Unlawful solicitation
 - ✓ "Spamming"
 - ✓ "Flaming"

- Use of online editing tools within the course management software to:
 - ✓ Create offensive material
 - ✓ Link to inappropriate materials

**ATTENDANCE
POLICY:**

An electronic e-mail is required from each student to the instructor by the end of the drop/add period. At this time the Instructor will drop the student from the course if it is not received.

Instructors maintain attendance records. However, it is the student's responsibility to withdraw from a course. A student who stops attending the online class and fails to initiate a withdrawal will remain on the class roster. *With this in mind, for every assignment, test or exam not completed while still enrolled in the course the student will receive a grade of zero and the final course grade will be calculated accordingly.*

Withdrawal Policy: During the first 75% of the course, a student may initiate withdrawal and receive a grade of W. A student cannot initiate a withdrawal during the last 25% of the course. Extenuating circumstances require documentation and approval by the appropriate department head and academic dean.

**ACADEMIC
CONDUCT:**

Students who need special accommodations in this class because of a documented disability should notify Student Disability Services by calling (864) 592-4818, toll-free 1-800-922-3679; via email through the SCC web site at www.sccsc.edu/resources/disabilities; or by visiting the office located in the East Building Room 30-B on the SCC Central campus. Contacting Student Disability Services early in the semester gives the College an opportunity to provide necessary support services and appropriate accommodations.

**CLASS/LAB
PROCEDURES:**

The Learning Center, located in the rooms E-2 & E-5 of the East Building, provides computers for your use. Check the website <http://www.sccsc.edu/resources/tutoring/tlc> or call 592-4968 for current semester operating hours.

ACCOMMODATIONS: Students who need special accommodations in this class because of a documented disability should notify Student Disability Services by calling (864) 592-4818, toll-free 1-800-922-3679; via email through the SCC web site at www.sccsc.edu/resources/disabilities; or by visiting the office located in the East Building Room 30-B on the SCC Central campus. Contacting Student Disability Services early in the semester gives the College an opportunity to provide necessary support services and appropriate accommodations.

Program Director

Mr. Jon Backman
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Program Department Chair

Mrs. Karen Ravan
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COURSE OUTCOMES & OBJECTIVES: Upon satisfactory completion of this course, the student will be able to:

- I. Demonstrate completion of the accounting cycle for a service and merchandising business
 1. Work independently to set up a set of books and complete an advanced accounting simulation which includes all of the accounting skills, procedures, and knowledge learned in previous accounting courses
 2. Prepare necessary tax forms for the simulation company.
 3. Process a monthly, bi-weekly, or weekly payroll for the simulation company.
 4. Prepare an analysis of a company using common ratios and other analysis tools to include financial statements

- II. Analyze Sarbanes Oxley Act for internal control.
 - 1. Prepare a written report in APA style on one section of the Sarbanes Oxley Act
 - 2. Prepare a presentation on the written report of the Sarbanes Oxley Act
 - 3. Present the report to a simulated Board of Directors

- III. Explain the basic tenants of the International Financial Reporting Standards
 - 1. Compare and contrast the International Financial Reporting Standards to the U. S. Reporting Standards
 - 2. Analyze the changes to be made to the reporting standards based on IFRS
 - 3. Demonstrate the new standards based on IFRS

- IV. Analyze case studies of specific accounting topics to include ethics
 - 1. Participate in research and discussion on accounting issues, trends, and situations.
 - 2. Solve complex accounting issues by applying analysis skills to business situations

- V. Use effective team-building, problem-solving, and oral and written communication skills
 - 1. Use appropriate team-building skills
 - 2. Use appropriate problem-solving skills
 - 3. Use appropriate oral and written communication skills